



PRESS RELEASE

Amersfoort, the Netherlands
28 June 2017

Nutreco completes acquisition of Hi-Pro Feeds

Nutreco is pleased to announce that it has completed the acquisition of Hi-Pro Feeds, after satisfying all closing conditions and having received regulatory approvals.

As part of the integration, Nutreco's combined animal nutrition businesses in North America, consisting of Shur-Gain, Landmark and Hi-Pro Feeds, will now trade under the name Trouw Nutrition.

Hi-Pro Feeds is a leading manufacturer and distributor of high performance animal feed in North America. The company network comprises of 15 individual feed mills with operations spanning three states in Southwest USA and western Canada serving over 5,000 customers.

Nutreco's global animal nutrition activities trade under the company brand Trouw Nutrition, with the exception of North America where its innovative nutritional solutions have been brought to the market under a variety of company brands including Shur-Gain and Landmark.

Trouw Nutrition Canada

"The completion of the acquisition is a good moment to unite our combined businesses of Shur-Gain, Landmark and Hi-Pro Feeds under Trouw Nutrition," says Jacques Leclerc, Managing Director of Trouw Nutrition Canada. "This rebranding will link our value proposition to our customers more directly with Trouw Nutrition's portfolio of products, animal production models and services as well as its global R&D resource."

The Trouw Nutrition global R&D network consists of five research centres – including Trouw Nutrition Agresearch in Burford, Ontario – and over fifty collaborations with universities and research institutes around the world.

The strength of the global innovations of Trouw Nutrition, together with the combined global and local expertise to turn the science-base into practical, applicable nutrition solutions will provide additional benefits to customers throughout North America.

In Canada, Shur-Gain will become the key product brand that will be used for all premixes, farm minerals, concentrates and complete feed. The Shur-Gain dealer network will also retain its existing branding.

Trouw Nutrition USA

In the USA, both Hi-Pro Feeds and Shur-Gain will be retained as product brands under Trouw Nutrition.

Daren Kennett, founder of Hi-Pro Feeds: “We are excited about the opportunities this acquisition brings to our customers and employees in Canada and the USA. As a global animal nutrition company, Trouw Nutrition has the resources and network available to create additional value for our customers through an expanded offering of proprietary nutritional products, animal production models, and services.”

During the integration phase of Hi-Pro Feeds into the Trouw Nutrition organisation, Daren Kennett will lead the operations in the Western Region (Manitoba, Alberta and British Columbia) as well as the Hi-Pro Feeds organisation in the USA, reporting to Jacques Leclerc.

END OF PRESS RELEASE

About Nutreco

Nutreco is a global leader in animal nutrition and aqua feed. Nutreco's advanced feed solutions are at the origin of food for millions of consumers worldwide. Innovation, sustainability and quality are guiding principles, embedded in the Nutreco culture from research and raw material procurement to products and services for livestock farming and aquaculture. Its two global company brands Skretting (aqua feed) and Trouw Nutrition (animal nutrition) have sales in over 90 countries.

Nutreco employs over 12,000 people in 32 countries with net sales of €5.6 billion in 2016. It is a wholly owned subsidiary of SHV Holdings N.V., a family-owned multinational with net sales of €18.6 billion in 2016.

Trouw Nutrition Canada is headquartered in Guelph, Ontario. Trouw Nutrition USA is headquartered in Highland, Illinois.

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